



# Budget Amendment #3

Appropriations March 15, 2017

# GENERAL FUND



# General Fund Revenues



<b>Revenue Source</b>	<b>12-19-16 Amended Budget</b>	<b>03-20-17 Proposed Amendment</b>	<b>Change Amount</b>
<b>Local</b>	<b>\$10,585,377</b>	<b>\$10,086,148 -</b>	<b>499,229</b>
<b>State</b>	<b>18,040,893</b>	<b>18,620,620 +</b>	<b>579,727</b>
<b>Federal</b>	<b>661,457</b>	<b>663,175 +</b>	<b>1,718</b>
<b>Transfers</b>	<b><u>2,055,689</u></b>	<b><u>2,057,529 +</u></b>	<b><u>1,840</u></b>
<b>TOTALS</b>	<b>\$31,343,416</b>	<b>\$31,427,472 +\$</b>	<b>84,056</b>

# Revenue Detail - LOCAL

Tax Decreases	-	505,635
Pool Revenue	+	6,000
USF	-	9,416
Energy Rebates	+	2,560
Local Grants	+	<u>7,262</u>
	-	499,229

# Revenue Detail - STATE

Unrestricted	+ 516,897
Restricted MDE	+ 60,545
Restricted Other	<u>+ 2,285</u>
	+ 579,727

# Revenue Detail – FED'L/OTHER

Flowthrough (Sp Ed)+ 1,718

Other adjustment + 1,840

# General Fund Expenditures



<b>Expense Source</b>	<b>12-19-16 Amended Budget</b>	<b>03-20-17 Proposed Amendment</b>	<b>Change Amount</b>
<b>Salaries/ Benefits</b>	<b>\$ 27,557,463</b>	<b>\$ 27,519,374</b>	<b>-\$ 38,089</b>
<b>Purchased Services</b>	<b>2,229,619</b>	<b>2,259,739</b>	<b>+ 30,120</b>
<b>Supplies</b>	<b>1,984,551</b>	<b>2,021,427</b>	<b>+ 36,876</b>
<b>All Other</b>	<b><u>958,723</u></b>	<b><u>1,618,364</u></b>	<b><u>+ 659,641</u></b>
<b>TOTALS</b>	<b>\$ 32,730,356</b>	<b>\$ 33,418,904</b>	<b>+\$ 688,548</b>



A decorative border with intricate floral and scrollwork patterns in a light green color, framing the entire page. The background is a solid medium green with faint, larger-scale floral motifs.

# Expenditure Detail

<b>Basic Classroom Instruction</b>	<b>51,734</b>
<b>Special and Vocation Education</b>	<b>36,121</b>
<b>Pupil Support Services</b>	<b>- 41,910</b>
<b>Community Services</b>	<b>- 3,320</b>
<b>Capital Outlay</b>	<b><u>645,923</u></b>
	<b>688,548</b>



# Fund Equity Summary includes \$3 M contingency



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## Description

## Amount

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<b>June 30, 2016 Fund Equity</b>	<b>\$ 7,388,977</b>
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<b>Proposed Revenues</b>	<b>+ 31,427,472</b>
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<b>Proposed Expenses</b>	<b>- 33,418,904</b>
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<b>June 30, 2017 Fund Equity</b>	<b>\$ 5,397,545</b>
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# Debt Service Fund – 31 (old)

- Revenue Changes for Taxable Value Updates
  - - \$25,947
- Expenditure for Repayments
  - +\$10,000



# Debt Service Fund – 32 (new)

- Revenue Changes for Taxable Value Updates
- - \$ 3,633



# Capital Projects Fund



- Expenditure Amendment Only

- +\$ 2,000

- -\$ 33,000 – transfer for Kaufman Cafeteria

- +\$ 35,000 – A/E fees for Graveraet Bldg.

# Sinking Fund



- Revenue Amendment for Tax Value Updates
- - \$49,299
  
- Expenditure Amendment for Project Updates and rebated taxes
  - Rebated Taxes + 1,250
  - Change Orders + 5

# 2016 Bond Projects Fund



## Expenditure Amendment for Project Updates

● Budget transferred to GF	-\$194,125
● Draws for SH Addition	+ 638,300
● Draws for MSHS Gym	+ 854,600
● Draws for CC Addition	<u>+ 174,370</u>
	+\$1,473,145